

FOR IMMEDIATE RELEASE
Cayuga ISD
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Cayuga ISD Board of Trustees Calls May Bond Election

February 10, 2023

During the regular meeting on January 23, Cayuga ISD's Board of Trustees voted to call a \$20.6 million bond election for the May 6, 2023 ballot.

Representing a cross-section of the community, the district's Facility Advisory Committee met throughout the fall with approximately 30 members. Parents, teachers, staff, and community members all offered unique perspectives as the group worked to identify potential needs and determine a recommendation for the Board of Trustees regarding a possible bond election.

After studying the district's facility assessment, reviewing demographic data, learning about school finance and Cayuga ISD's historical tax rate, and speaking with administration about academic focus and long-range plans, committee members reached consensus on a list of prioritized needs. The group then presented its recommendation to the Board on Jan. 19 at a special meeting, and Trustees voted to call the May election during the Jan. 23 regular board meeting.

During the February 7 board workshop, trustees further defined the scope of projects within the bond package. The proposed bond package includes academic renovations to the existing high school/middle school building, a new addition to the current Ag shop, and a new multipurpose gymnasium.

The bond proposal, if passed, will address aging academic learning environments, growth and security, as well as provide a large space for graduation, performances, pep rallies, assemblies, community events, and more.

"I sincerely appreciate the service of the district's Facility Advisory Committee and Board of Trustees for helping prepare for the future in Cayuga ISD and increasing academic and athletic opportunities for our students," Dr. Joe Satterwhite, Superintendent, said.

If voters approve the bond, it is projected to cost the owner of a \$150,000 homestead about \$22.53 a month.

This tax rate increase would have no impact on the current homesteads of district residents aged 65 and older because their tax rates are capped once an Over 65 exemption is filed with the county Appraisal District.

An information website and printed materials are being developed. School administrators also plan to visit community and parent groups to explain the bond package in detail. Please call the Superintendent's office at 903.928.2102 to schedule a presentation.

Early voting begins Monday, April 24, and ends Tuesday, May 2. Election Day is Saturday, May 6.